

14TH February, 2022**The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001****Stock Code : 10029405
Scrip ID : SUDHA APPARELS****Sub: Outcome of Board Meeting**

Dear Sir,

The Board of Directors of the Company at its meeting held on 14th February, 2022, has considered and approved inter-alia, Un-audited Financial Results of the Company for the quarter ended 31st December, 2021.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial results of the Company for the quarter ended 31st December, 2021 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

Further, the Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee, has reappointed Mr. Sunil Gautam (DIN: 08125576) as Whole –Time Director of the Company.

Additional details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-

Name of Director & DIN	Sunil Gautam (DIN: 08125576)
Reason for Change	Re-appointment as an Whole Time Director of the Company w.e.f 1 st June, 2022 for the period of 3 years subject to the approval of shareholders of the Company.
Date of Re- appointment /Terms of Re-appointment	Reappointment with effect from 01.06.2022 for the period of 3 years
Brief Profile	Mr Sunil Gautam, aged 58 years holds a bachelor degree. He has wide experience in the field of Finance & Accounts.
Disclosure of Relationship with Directors	Mr Sunil Gautam is not related to any Director of the Company.

The meeting of Board of Directors was commenced at 12.00 Noon and concluded at 12: 40 P.M.

Submitted for your information and record.

Thanking You,

Yours Faithfully,

For **SUDHA APPARELS LIMITED**



SANDHYA TIWARI
COMPANY SECRETARY

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
M/S. M/S. SUDHA APPARELS LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s Sudha Apparels Limited, ("the Company") for the quarter ended 31.12.2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 29, 2019('the Circular').

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

As per note given in published result and provision for income tax will be considered on finalization of audited financial results at end of the year. Our Conclusion is not modified in respect of this matter.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N


(Pallav Kumar Vaish)
Partner

Membership Number 508751
UDIN: 22508751ABYJSA1723

Place: New Delhi
Date: 14th February 2022



SUDHA APPARELS LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020
CIN:L27204WB1979PLC032215

Website : www.sudhaapparels.com Email : secretarial@sudhaapparels.com

(Rs. In Lakhs except EPS)

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2021

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 A. Revenue from Operations						
a) Interest Income	318.04	380.44	484.30	1,137.55	1,222.06	1,472.10
b) Dividend Income	74.83	62.90	-	137.73	49.33	49.77
c) Rental Income	306.61	444.04	349.61	1,012.09	1,048.82	1,310.06
d) Net gain on fair value changes	-	-	-	88.94	-	7.00
e) Other Income	42.79	46.15	-	-	-	-
f) Profit on sale of Investment	-	(1.70)	-	-	-	-
g) Sales of Traded Goods	6,325.00	107.51	800.00	6,732.51	840.59	1,940.17
Total Revenue from operations (A)	7,067.27	1,039.34	1,633.91	9,108.82	3,160.80	4,779.10
B. Other Income						
Total Income from Operations (a+b)	7,067.27	1,039.34	1,633.91	9,108.82	3,160.80	4,779.10
2 Expenses						
a) Purchase of Traded Goods	10,395.00	125.00	1,800.00	10,520.00	1,840.59	1,840.17
b) Change in inventories of stock - in - trade	(4,081.39)	(25.62)	(1,010.46)	(3,804.59)	(1,011.05)	79.28
c) Employees Benefits expenses	6.14	8.63	6.00	20.61	19.76	27.34
d) Finance Cost	140.93	186.70	190.02	558.22	528.43	709.82
e) Depreciation & Amortisation expense	43.65	43.66	49.29	130.96	147.88	194.02
f) Net loss on Fair value change	-	-	8.52	-	25.55	34.07
g) Loss on sale of Investment	-	0.08	0.58	0.08	0.58	0.58
h) Impairment on financial Instruments	-	-	-	-	-	-
i) Other Expenses	70.39	256.79	6.60	334.51	32.59	90.61
j) Contingent Provision against Standard Assets	-	-	-	-	-	-
Total Expenses (a+b+c+d+e+f+g+h+i+j)	6,574.72	595.24	1,050.55	7,759.79	1,564.33	2,975.89
3 Profit/(Loss) before exceptional items and tax	492.55	444.10	583.36	1,349.03	1,576.47	1,803.21
4 Exceptional Items gain/(loss)						
Provision for Diminution in value of Investment	-	-	-	-	-	-
Provision for Non Performing Assets	-	-	-	-	-	-
5 Profit / (Loss) after exceptional and extraordinary Items and before Tax (3 - 4)	492.55	444.10	583.36	1,349.03	1,576.47	1,803.21
6 Tax Expense						
Current Tax	-	-	-	-	-	417.00
Deferred Tax	-	-	-	-	-	417.00
7 Profit / (Loss) for the period	492.55	444.10	583.36	1,349.03	1,576.47	1,386.21
8 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
Due to Change in Fair Value of Investments	2,800.94	583.57	1,580.54	5,916.01	3,732.32	3,081.53
Due to remeasurements of post-employment benefit obligations	-	-	-	-	-	(0.22)
Deferred Tax	(669.99)	(139.58)	(378.07)	(1,415.11)	(892.77)	(737.05)
(b) Items that will be reclassified to profit or loss						
Total Other Comprehensive Income	2,130.95	443.99	1,202.47	4,500.90	2,839.55	2,344.26
9 Total Comprehensive Income for the period	2,623.50	888.09	1,785.83	5,849.93	4,416.02	3,730.47
10 Paid up Equity Share Capital (face Value Rs. 10/- each)	78.98	78.98	78.98	78.98	78.98	78.98
11 Reserve Excluding Revaluation Reserve						39,384.73
12 Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	62.36	56.23	73.87	170.81	199.60	175.51



SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Income from Financing & Investment Activities	6,760.66	595.30	1,284.30	8,096.73	2,111.98	3,469.04
	b) Income from Renting & Other Activities	306.61	444.04	349.61	1,012.09	1,048.82	1,310.06
	Total Income	7,067.27	1,039.34	1,633.91	9,108.82	3,160.80	4,779.10
2	Segment results : Profit before Tax and after interest on financing segment						
	a. Financing activities	370.52	230.42	470.17	1,026.12	1,195.27	1,396.99
	b. Renting services	262.96	400.38	303.21	881.13	909.63	1,116.04
	Total	633.48	630.80	773.38	1,907.25	2,104.90	2,513.03
	Less - Interest on financing activities	140.93	186.70	190.02	558.22	528.43	709.82
	Total Profit before Tax	492.55	444.10	583.36	1,349.03	1,576.47	1,803.21
3	Capital Employed						
	a. Financing activities	39,228.32	36,004.78	33,483.14	39,228.32	33,483.14	32,373.28
	b. Renting services	6,085.33	6,685.37	6,587.13	6,085.33	6,587.13	7,090.43
	c. Other Unallocated						
	Total capital employed	45,313.65	42,690.15	40,070.27	45,313.65	40,070.27	39,463.71

NOTES

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th February, 2022 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The company is a Non-Banking Finance Company (NBFC) as defined under the Companies (Indian Accounting Standard Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016.
- The Company has identified two reportable primary Business Segment on the basis of risk & return involved, which are financing & Investment and Renting of Property.
- The Company's Associate, M/s. Kushagra Infrastructure Private Limited has reported NIL Profit/(Loss) in their financial results for quarter / nine months ending 31st December, 2021, hence, no consolidated financial results published.
- Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

For Sudha Apparels Limited



Sunil Gautam
Whole Time Director
DIN - 08125576

Place: Gurugram
Date: February 14, 2022

